

Open Letter to G20 Finance Ministers and the IMF: Civil Society Organizations Call for Quick Special Drawing Rights Allocation

COVID-19 spurred health, social and economic crises that hit developing countries the hardest. The pandemic deepened development and inequality challenges and erased years of progress on poverty reduction and women's rights. Countries continue to face fallen revenues, lower foreign exchange earnings and higher fiscal and debt burdens. Many of these countries cannot afford expenditures vital to bring the pandemic under control, increase social protection to survive lockdowns and prepare to recover with equity and resilience. Of the trillions spent on stimulus packages around the world so far, wealthy countries account for 88 percent, while developing countries account for the rest.

A multilateral solution is needed. One that will not push low- and middle-income economies into further debt distress. To that end, **we ask that you urgently support a new allocation of IMF Special Drawing Rights (SDRs) in the amount of US\$3 trillion.** We believe that an allocation of this size is required to address the real needs in a decisive and sustainable way. In 2009, the international community responded to a crisis of much smaller scope and proportions with an allocation of US\$250 billion in Special Drawing Rights. This initiative had a significant role in restoring market confidence and supporting global recovery. Last year, even before the scale of this crisis was clear, IMF estimates placed emerging economies' financing needs at US\$2.5 trillion.

A new and significant allocation of SDRs would enable countries to boost reserves and stabilize economies, helping to minimize other economic losses. It would free up funds urgently needed for the pandemic response, including gender-responsive public health systems, universal social protection and comprehensive vaccine rollouts. It would also provide much-needed foreign exchange resources to countries whose capacity to earn them continues to be severely constrained in the short to medium term. SDRs do not add to countries' debt burdens, promote debt sustainability and do not represent a loss for anyone – only a gain. Importantly, they would provide a liquidity injection with economic stimulus benefits worldwide.

So far, the international financial response to the pandemic crisis fails to uphold the standard of solidarity we all should expect in the face of such threat. A new SDR allocation would send a strong signal of renewed multilateral coordination that puts life first and is within your immediate reach. We ask for your leadership in ensuring the international community rises up to this historic moment to do what is needed.

SIGNATORIES

GLOBAL/REGIONAL

1. Act Church of Sweden
2. ActionAid International
3. Africa Community Engagement
4. Africa Faith and Justice Network
5. Africa Intercultural Development Support Trust
6. African Center for Economic Transformation (ACET)
7. African Forum and Network on Debt and Development (AFRODAD)
8. Agir ensemble pour les droits humains
9. American Friends Service Committee
10. Arab Watch Coalition
11. Asia Pacific Forum on Women, Law and Development (APWLD)
12. Asociación Ambiente y Sociedad, Colombia-LA
13. Asociación Interamericana para la Defensa del Ambiente (AIDA)
14. Association of Women of Southern Europe AFEM
15. Bretton Woods Project (BWP)
16. CADTM Afrique (Comité pour l'Abolition des Dettes illégitimes) Central Africa and North Africa
17. CARE International
18. Center for Democracy and Development (CDD)
19. Center for economic and policy priorities
20. Center for Economic and Policy Research (CEPR)
21. Center for Economic and Social Rights (CESR)
22. Center for Participatory Research and Development-CPRD
23. Christian Aid
24. CODEPINK
25. DAWN (Development Alternatives with Women for a New Era)
26. DIAKONIA
27. Documentation and Information Network for Indigenous Peoples Sustainability (DINIPS)
28. Dominican Leadership Conference
29. Economic Justice Network of FOCCISA Africa
30. Equidad de Género: Ciudadanía, Trabajo y Familia
31. European Network on Debt and Development (EURODAD)
32. Feminist Task Force
33. FOKUS - Forum for Women and Development
34. FONDATION EBOKO
35. Gender Action
36. Gender and Development Network
37. Gestos Brazil, Latin America
38. Global Call to Action Against Poverty (GCAP)
39. Global Forum of Communities Discriminated on Work and Descent (GFoD)

40. Global Policy Forum
41. Indigenous Peoples Global Forum for Sustainable Development, IPGFforSD (International Indigenous Platform)
42. Initiative for Social and Economic Rights (ISER), Africa
43. Institute for Economic Justice South Africa
44. Institute of the Blessed Virgin Mary - Loreto Generalate
45. Instituto de Estudos Socioeconômicos (INESC)
46. Instituto para el desarrollo y la paz amazónica
47. International Trade Union Confederation (ITUC)
48. International Women's Rights Action Watch Asia Pacific (IWRAP Asia Pacific)
49. Jubilee Debt Campaign UK
50. Jubilee USA Network
51. Latin American Network for Economic and Social Rights (LATINDADD)
52. Lithuanian NGDO Platform
53. MY World Mexico
54. Norwegian Church Aid Regional office in Southern Africa
55. Observatori del Deute en la Globalització
56. Observatorio Cidadão para Saúde
57. Oikos - Cooperação e Desenvolvimento
58. OXFAM INTERNATIONAL
59. Public Eye
60. Recourse, Europe
61. Red de Justicia Fiscal de América Latina y El Caribe
62. SERR Latin America
63. Social Justice in Global Development
64. Society for Conservation and Sustainability of Energy and Environment in Nigeria (SOCSEEN)/Afrihealth Optonet Association
65. Society for International Development (SID)
66. Southern and Eastern Africa Trade Information and Negotiations Institute
67. Temple of Understanding
68. The Human Rights and Privatization Project, NYU School of Law Center for Human Rights and Global Justice
69. Third World Network (TWN)
70. Tripla Defesa Onlus
71. Uganda Debt Network Uganda, East Africa
72. Uhuru Community Development Project
73. Urgent Action Fund for Women's Human Rights
74. Urgewald e.V.
75. VIVAT International
76. WEMOS
77. Women Engage for a Common Future - WECF
78. Women in Migration Network - WIMN
79. Women's Working Group on Financing for Development (WWG on FfD)

NATIONAL

80. 11.11.11, Belgium
81. Abibiman Foundation, Ghana
82. Action Corps, United States
83. Action Développement et Intégration Régionale, Burundi
84. ActionAid USA, United States
85. Africa Global Wealth Creation, Kenya
86. Ageing Nepal, Nepal
87. American Federation of Labor and Congress of Industrial Organizations AFLCIO, USA
88. Alliance for Empowering Rural Communities, Ghana
89. Asociación COVIDA, Colombia
90. Association for Promotion Sustainable Development, India
91. ASSOCIATION MALIENNE POUR LA SAUVEGABIF, Mali
92. ASSOCIATION POUR LES VICTIMES DU MONDE, Cameroon
93. Association pour l'Intégration et le Développement Durable au Burundi (AIDB), Burundi
94. Bangladesh Unnayan Parishad, Bangladesh
95. CAFOD, United Kingdom
96. CAFSO-WRAG for Development, Nigeria
97. Carbone Guinée, Guinea
98. CDIA, Paraguay
99. Cedecam, Nicaragua
100. Center for Peace Education and Community Development, Nigeria
101. Centre for Budget and Governance Accountability, India
102. Centre for Global Political Economy, Simon Fraser University, North America
103. Centre for Muslim Youth In Peace And Development, Ghana
104. Centre for Trade Policy and Development, Zambia
105. Centro de Derechos Económicos y Sociales – CDES, Ecuador
106. Centro de Estudios del Trabajo, Colombia
107. Centro de Estudios Paraguayos Padre Antonio Guasch (CEPAG), Paraguay
108. Centro de Investigación Sobre Inversión y Comercio, El Salvador
109. CESC (civil society C. B. Center), Mozambique
110. Civil Society Coalition on Sustainable Development, Nigeria
111. Civil Society Education Coalition, Malawi
112. Civil Society SDGs Campaign-GCAP, Zambia
113. CLEAN (Coastal Livelihood and Environmental Action Network), Bangladesh
114. CNCD-11.11.11, Belgique
115. Comisión de Justicia Social de Chimbote, Perú
116. Comisión Nacional de Enlace, Costa Rica
117. Community Resource Centre Foundation, Thailand
118. CONEYSO, Panamá
119. Conseil des Facilitateurs des Pays des Grands Lacs, République Démocratique du Congo
120. CooperAcción, Peru

121. Corporación de Investigación y Acción Social y Económica CIASE, Colombia
122. CPM Micaela Bastidas, Peru
123. Croatian Platform for International Citizen Solidarity - CROSOL Croatia
124. Dalit NGO Federation, Nepal
125. Debt Justice Norway, Norway
126. DECIDAMOS, Paraguay
127. Demand Progress, United States
128. Emony Yefwe International, Kenya
129. Equipos Docentes del Perú
130. de / Jubilee Germany
131. Estonian Roundtable for Development Cooperation, Estonia
132. Excellent World Foundation, Nigeria
133. Federation of Environmental and Ecological Diversity for Agricultural Revampment and Human Rights (FEEDAR & HR), Cameroon
134. FOCSIV Italian Federation Christian NGOs, Italy
135. Fondo Semillas México
136. Foro Social de Deuda Externa y Desarrollo de Honduras (FOSDEH), Honduras
137. Forum de Monitoria do Orcamento, Mozambique
138. Forum Solidaridad Perú
139. Foundation For Sustainable Development And Climate Action (FSDCA), India
140. FOVIDA, Peru
141. Friends of the Earth U.S.
142. Fundación Ambiente y Recursos Naturales (FARN), Argentina
143. Fundación Constituyente XXI, Chile
144. Fundación Mexicana para la Planeación Familiar, A. C. MEXFAM, México
145. Fundación SES, Argentina
146. Gatef organizations, Egypt
147. GCAP Italy
148. GCAP Sénégal
149. Global Humaniste, Togo
150. Gobierno Territorial Autonomo de la Nacion Wampis, Peru
151. Gopal Kiran Samaj Sevi Sanstha Gwalior, India
152. Grupo de Formación e Intervención para el Desarrollo Sostenible (GRUFIDES), Peru
153. Halley Movement Coalition, Mauritius
154. Hellenic Platform for Development, Greece
155. Humanité Solidaire
156. Institución Universitaria Colegio Mayor de Antioquia, Colombia
157. Instituto Justiça Fiscal, Brazil
158. Instituto Popular de Capacitación-IPC, Colombia
159. Jeunesse Active de Guinee (JAG), Guinea
160. Jubileo 2000 Red Ecuador
161. Justice is Global, United States
162. Kenya Small Scale Farmers Forum KESSFF, Kenya
163. KOTHOWAIN (vulnerable peoples development organization) Bangladesh
164. Ligue camerounaise des droits humains Nationale, Cameroon

165. Maryknoll Office for Global Concerns, United States
166. Movimiento TZUK KIM POP, Guatemala
167. Murna Foundation, Nigeria
168. NARRATIVA ECONOMICA
169. National Campaign for Sustainable Development, Nepal
170. Nawi - Afrifem Macroeconomics Collective, Kenya
171. NRDS, Bangladesh
172. NETWORK OF RURAL WOMEN PRODUCERS TRINIDAD AND TOBAGO, Trinidad & Tobago
173. New Generation Outreach, Kenya
174. NGO Federation of Nepal
175. NGO Platform on Climate Change, Mauritius
176. Norwegian Church Aid Norway
177. NRDS, Bangladesh
178. N'weti, Mozambique
179. Ohaha Family Foundation, Nigeria
180. ONE, SINGAPORE
181. PA Women's organization Alga, Kyrgyzstan
182. Pakistan Development Alliance, Pakistan
183. People's Health Movement, USA
184. Philippine Rural Reconstruction Movement, Philippines
185. Plateforme d'Information et d'Action sur la Dette et le Développement (PIADDGuinée)
186. Plateforme Française Dette & Développement (PFDD), France
187. Plateforme nationale des Citoyens Unis pour le Développement (PCUD) Nationale, Guinée
188. Por Un Mundo Más Justo, España
189. Psychological Responsiveness NGO, Mongolia
190. National Coalition of Civil Society Organizations of Liberia
191. Reacción Climática, Bolivia
192. Red de Mujeres para el empoderamiento político y económico de la provincia de Velez, Colombia
193. Red Dot Foundation Global, USA
194. Red Dot Foundation, India
195. Red Mexicana de Acción frente al Libre Comercio (RMALC), México
196. RENICC, Nicaragua
197. RGIC, Romania
198. RIGHTS Foundation, Indonesia
199. Robin Hood Tax, UK
200. Rozaria Memorial Trust, Zimbabwe
201. Rural Area Development Programme (RADP), Nepal
202. Rural Infrastructure and Human Resource Development Organization (RIHRDO), Pakistan
203. Sanayee Development Organization (SDO), Afghanistan
204. SDSN Kenya Youth Initiative, Kenya
205. Servicios Ecumenicos para Reconciliacion y Reconstruccion, United States

206. Sisters of Charity Federation, United States
207. Sisters of Mercy of the Americas, United States
208. Society for Promoting Rural Education and Development (SPREAD), India
209. Stamp Out Poverty, United Kingdom
210. State Employees Federation, Mauritius
211. Tanzania coalition on debt and development, Tanzania
212. Uganda Debt Network Uganda, East Africa
213. WIDE, Austria
214. Willow Empowerment for Grass Root Development Initiative, Nigeria
215. Women in Democracy and Governance (WIDAG), Kenya
216. Women's Rehabilitation Centre (WOREC), Nepal
217. Zambia Institute for Labour Research and Development (ZILARD), Zambia

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